

BEARFACTS 1996 – 2006 **Borden**, Texas [48033]

Borden is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 627 ranked 251st in the state.

PER CAPITA PERSONAL INCOME

In 2006 Borden had a per capita personal income (PCPI) of \$23,695. This PCPI ranked 194th in the state and was 67 percent of the state average, \$35,166, and 65 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 24.8 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Borden was \$12,702 and ranked 231st in the state. The 1996-2006 average annual growth rate of PCPI was 6.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Borden had a total personal income (TPI) of \$14,857*. This TPI ranked 251st in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Borden was \$9,717* and ranked 251st in the state. The 2006 TPI reflected a decrease of 25.5 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Borden. In 2006 net earnings accounted for 54.3 percent of TPI (compared with 49.7 in 1996); dividends, interest, and rent were 29.1 percent (compared with 35.2 in 1996); and personal current transfer receipts were 16.5 percent (compared with 15.1 in 1996). From 2005 to 2006 net earnings decreased 42.9 percent; dividends, interest, and rent increased 19.1 percent; and personal current transfer receipts increased 13.1 percent. From 1996 to 2006 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Borden decreased from \$10,979* in 2005 to \$4,340* in 2006, a decrease of 60.5 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,904* to the 2006 estimate was 4.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.